The Electrotechnical JIB Setting employment standards

JIB Benefits Scheme

Offering your employees benefits is important as it shows you, as an employer, are not only invested, but investing in them. They are also important drivers of staff loyalty - benefits are often one of the first things considered by potential new employees after taking salary into account.

Mary-Anne Clayton, Dodd Group

Employee benefits can have a positive effect on company productivity and morale, while health insurance can reduce the impact of sickness absence on the bottom line. What's more, providing a benefit such as private medical insurance can help with the acquisition and retention of staff, helping employees feel valued and motivated.

The JIB Benefits Scheme is a large group arrangement with over 9,000 employees covered. The cost to employers is £16.70 per employee per week and 63 pence per week for apprentices and provides the following benefits:

- Private Medical Insurance (provided by BUPA)
- JIB sick pay cover
- Death in service cover
- Accidental Death Benefit
- Permanent and Total Disability Benefit
- Employee Assistance Helpline
- Occupational Health Assessment funding (to value of £85.00 plus VAT)

Using direct access services from private healthcare (Bupa) reduces sickness absence from 7 to 4.1 days on average and increases staff retention (69% of employees more likely to stay with an employer that offers health benefits)

> To find out more about what a JIB membership could do for your business, please give us a call on 01322 661612 or email membership@jib.org.uk

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